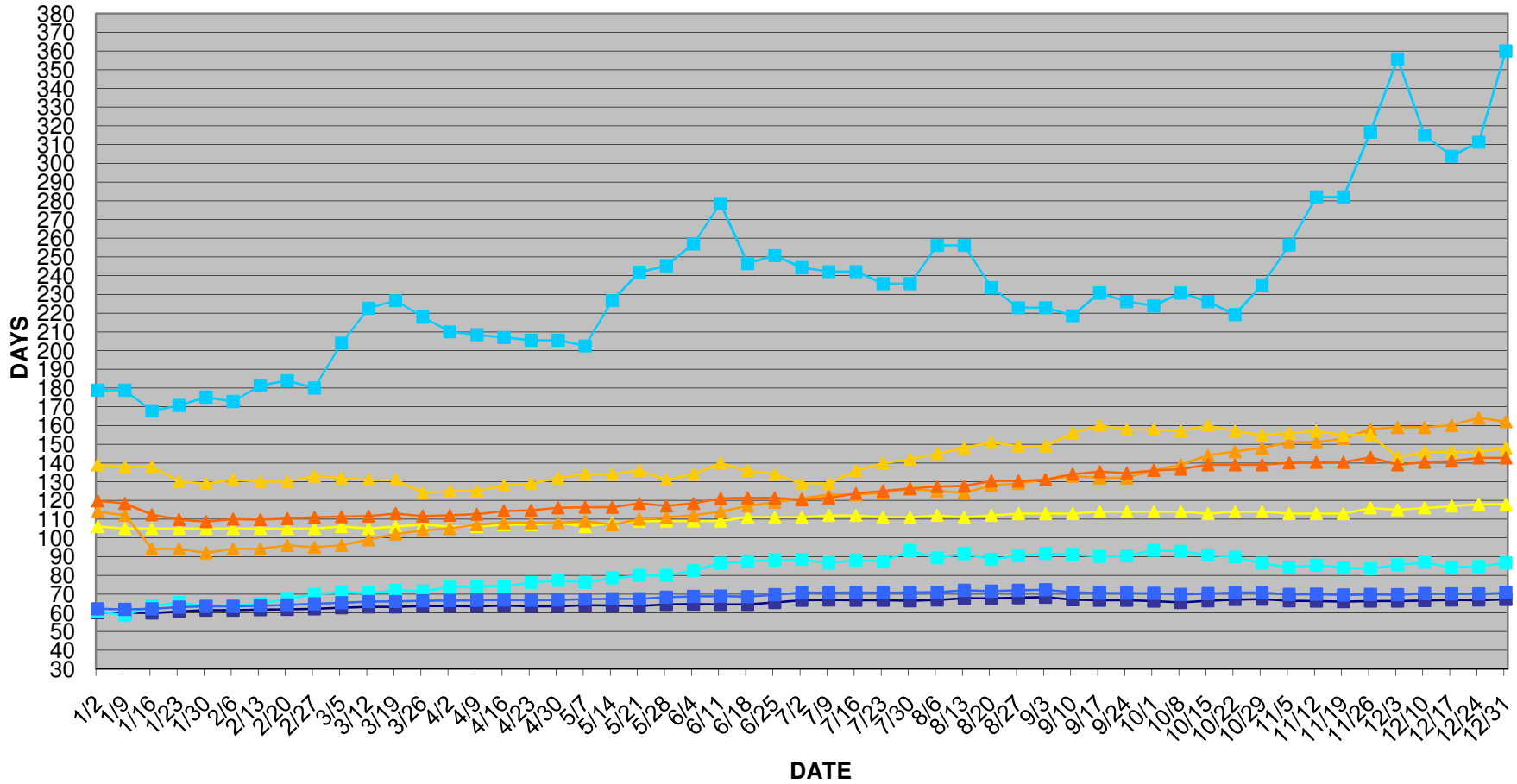
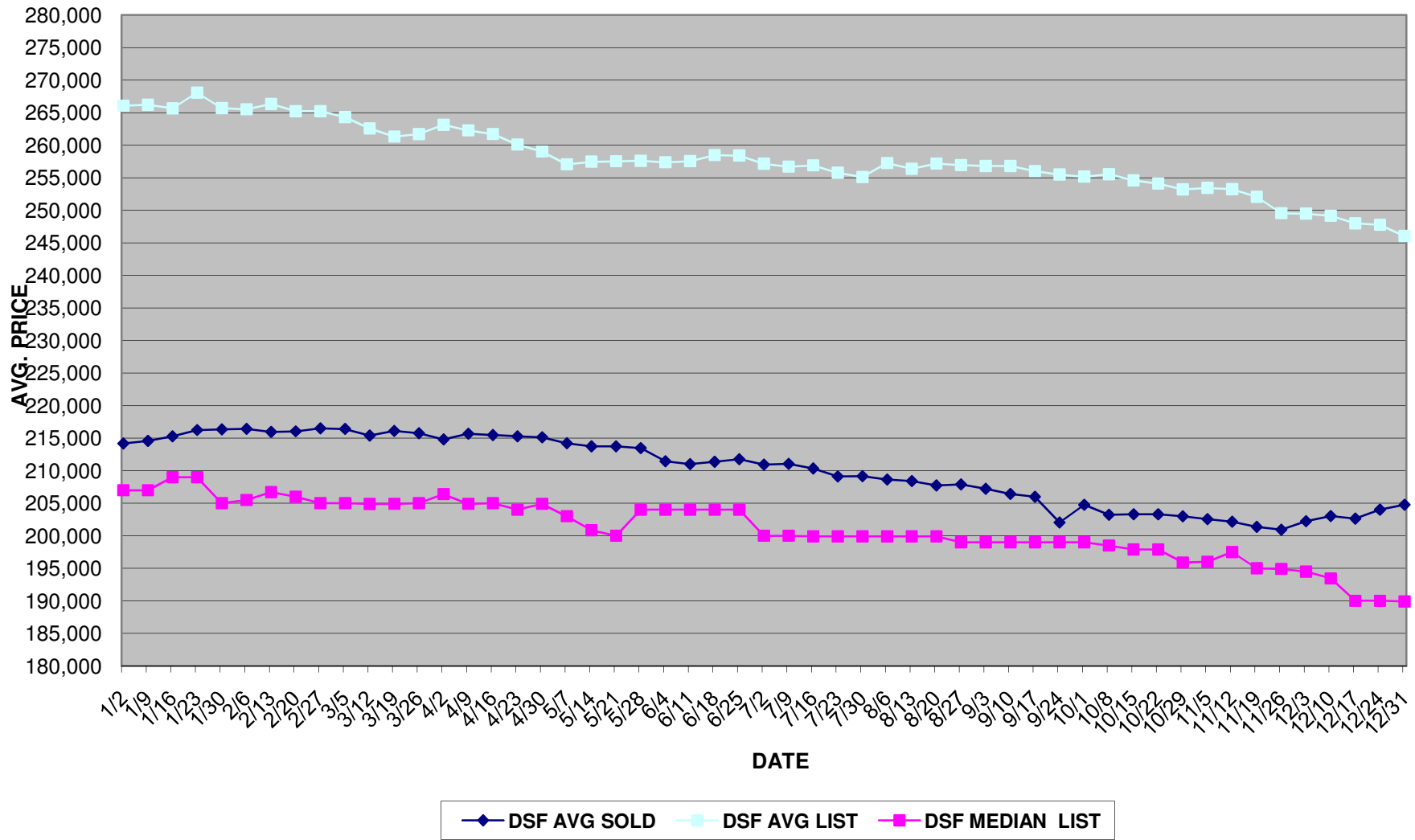


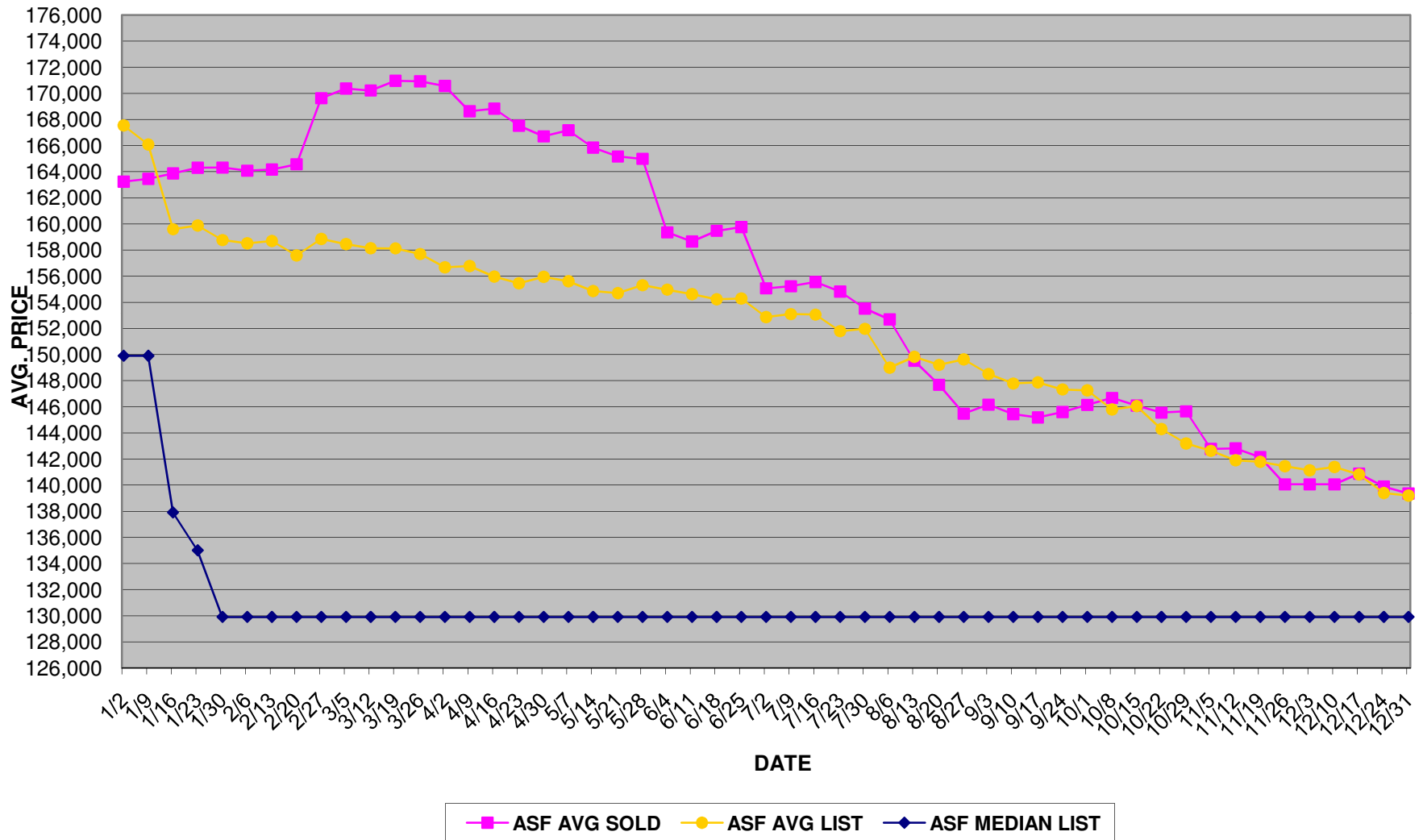
**DAYS OF SUPPLY / SOLD AVG DAYS ON MARKET Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



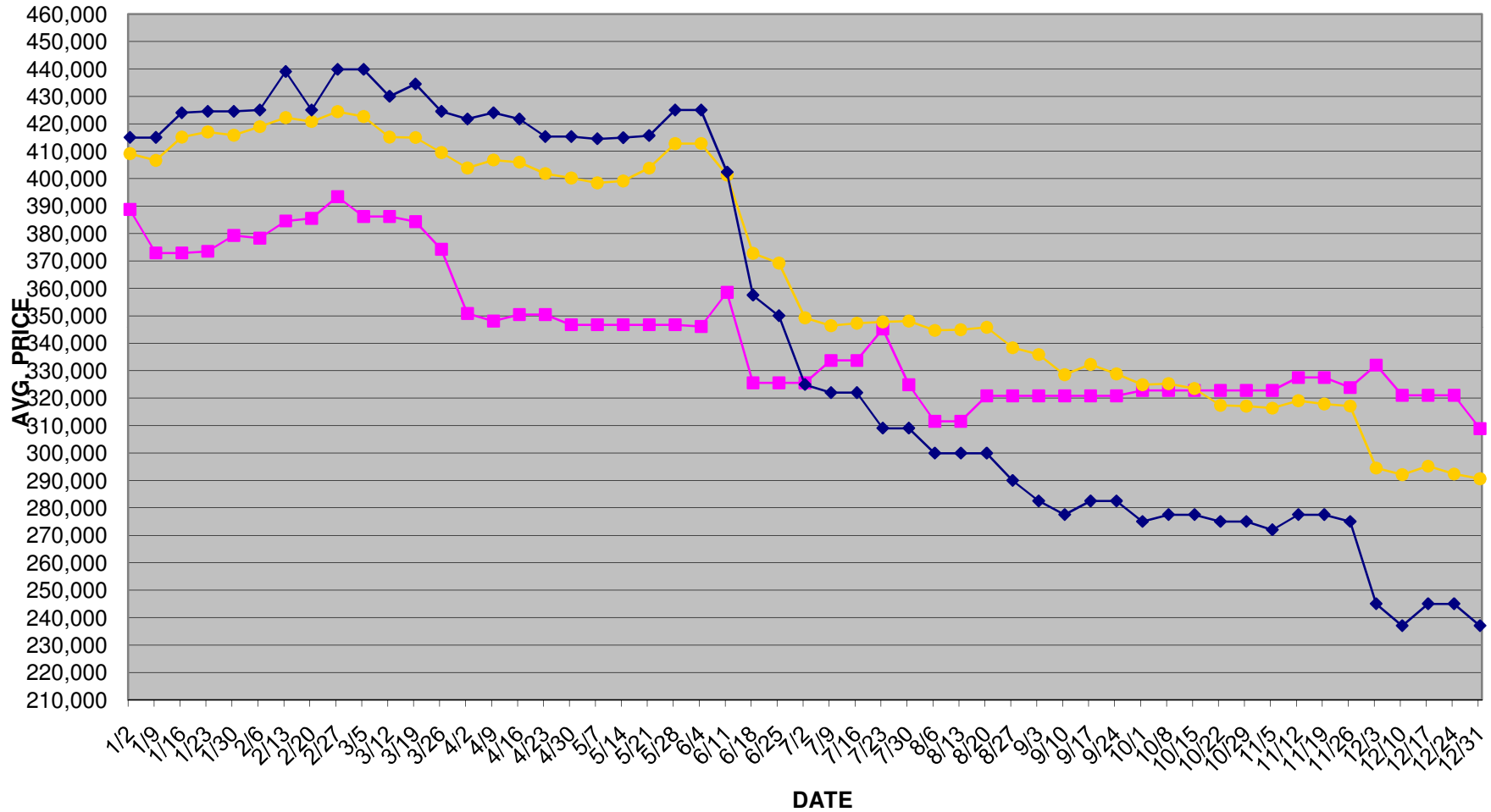
**Detached Single Family SOLD AVG. & LIST AVG. & MEDIAN PRICES Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



**Attached Single Family SOLD AVG. & LIST AVG. & MEDIAN PRICES Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)

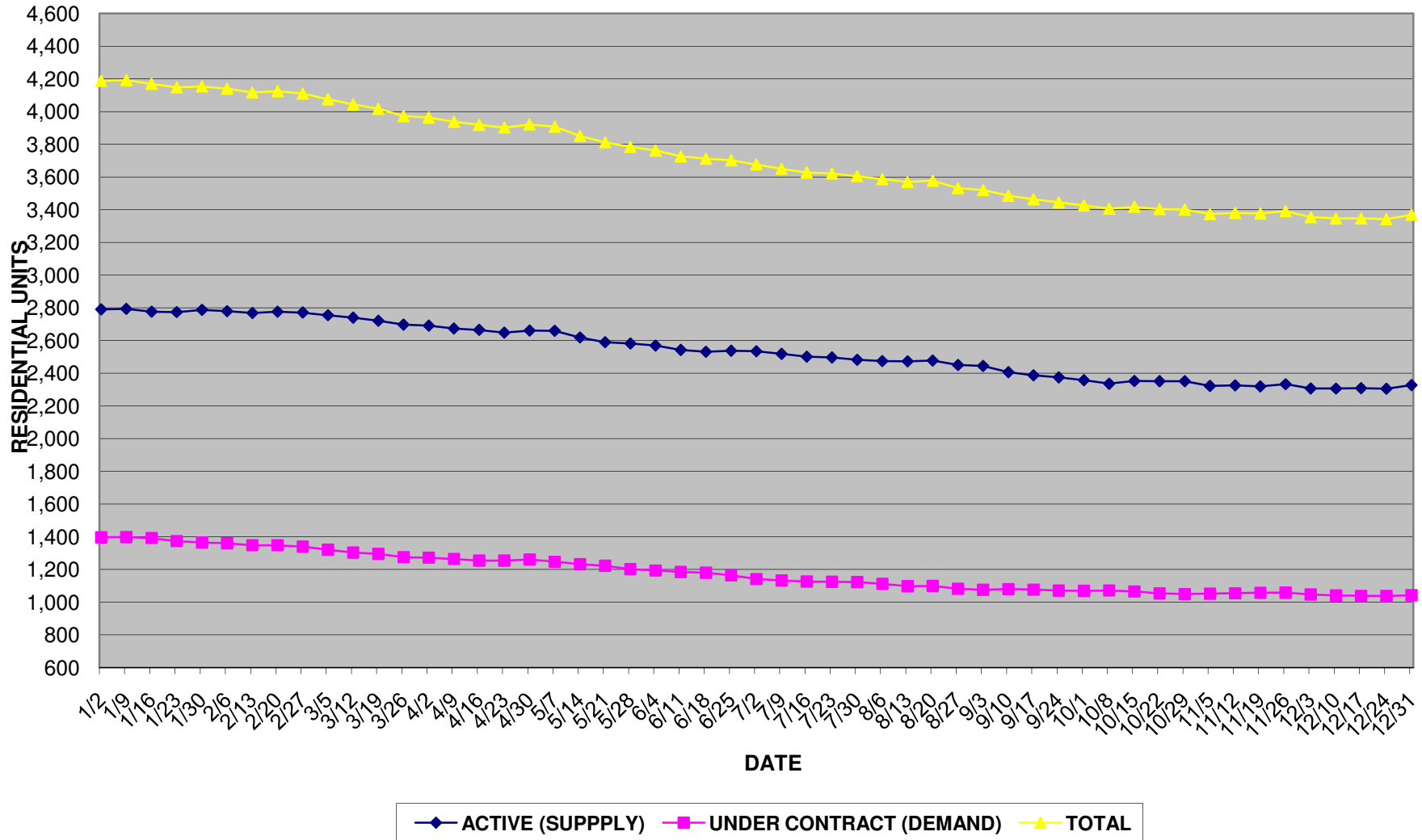


**Condo SOLD AVG. & LIST AVG. & MEDIAN PRICES Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)

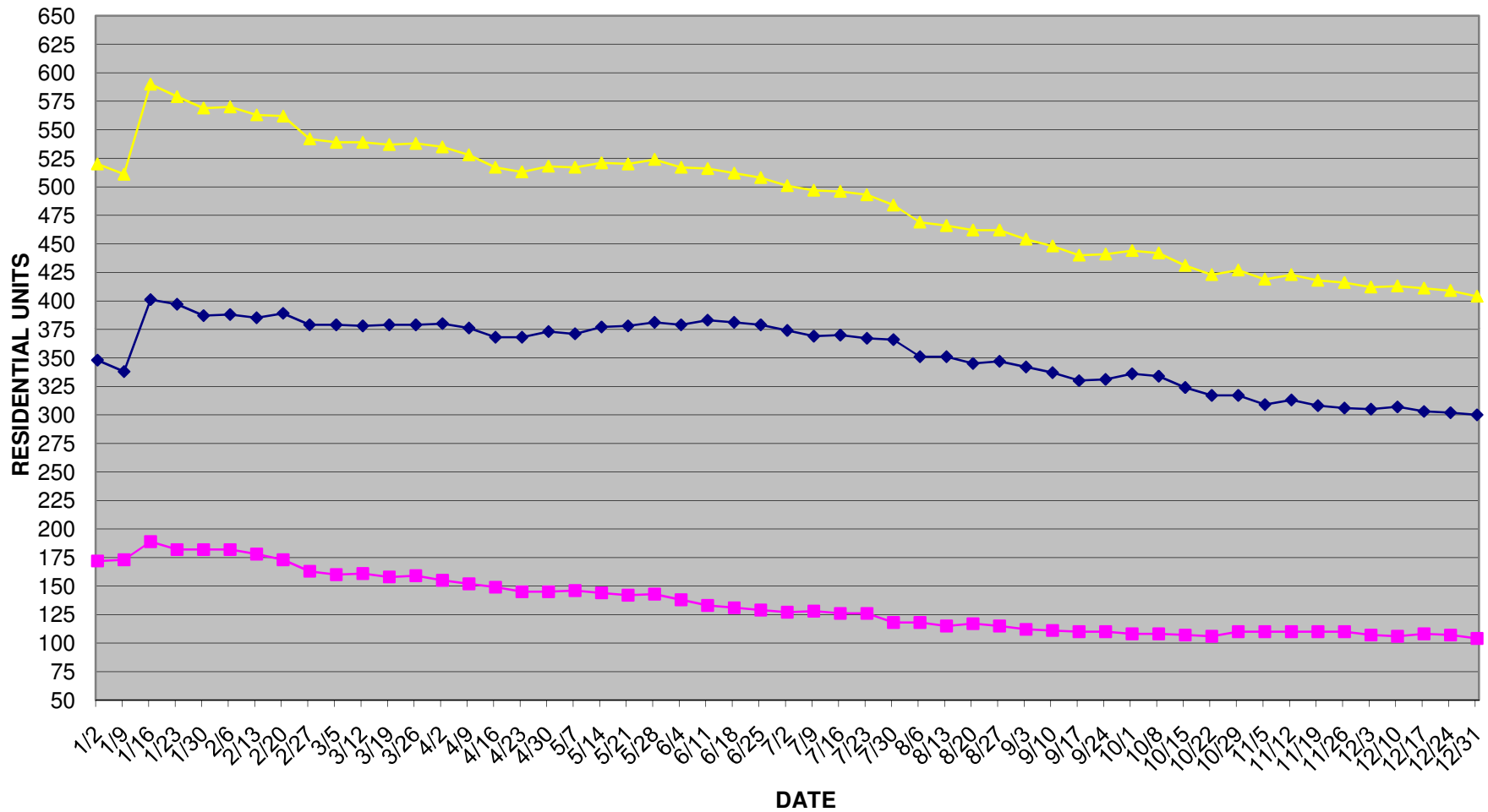


■ CONDO AVG SOLD   
 ● CONDO AVG LIST   
 ◆ CONDO MEDIAN LIST

**Detached Single Family SUPPLY & DEMAND Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)

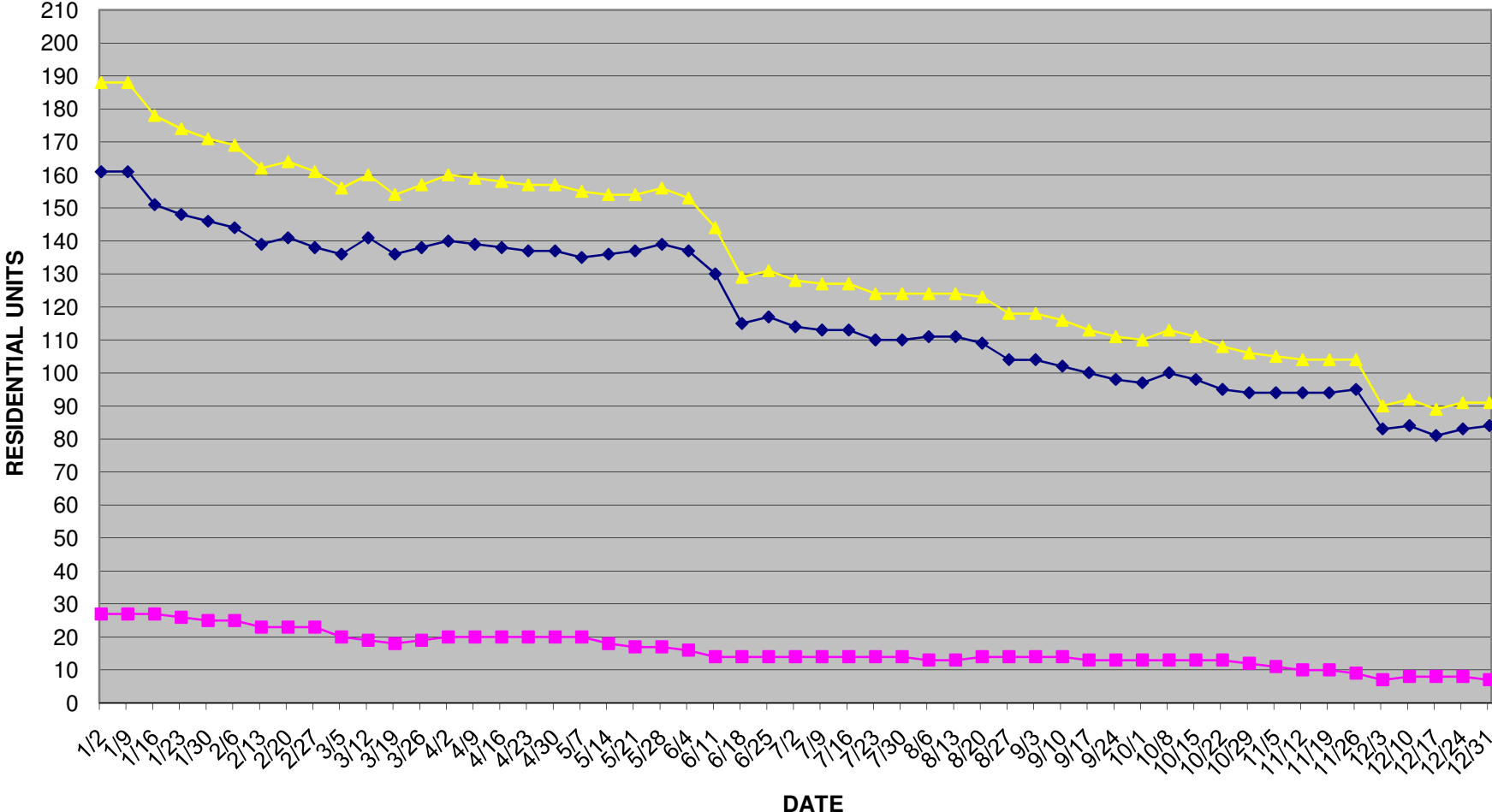


**Attached Single Family SUPPLY & DEMAND Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



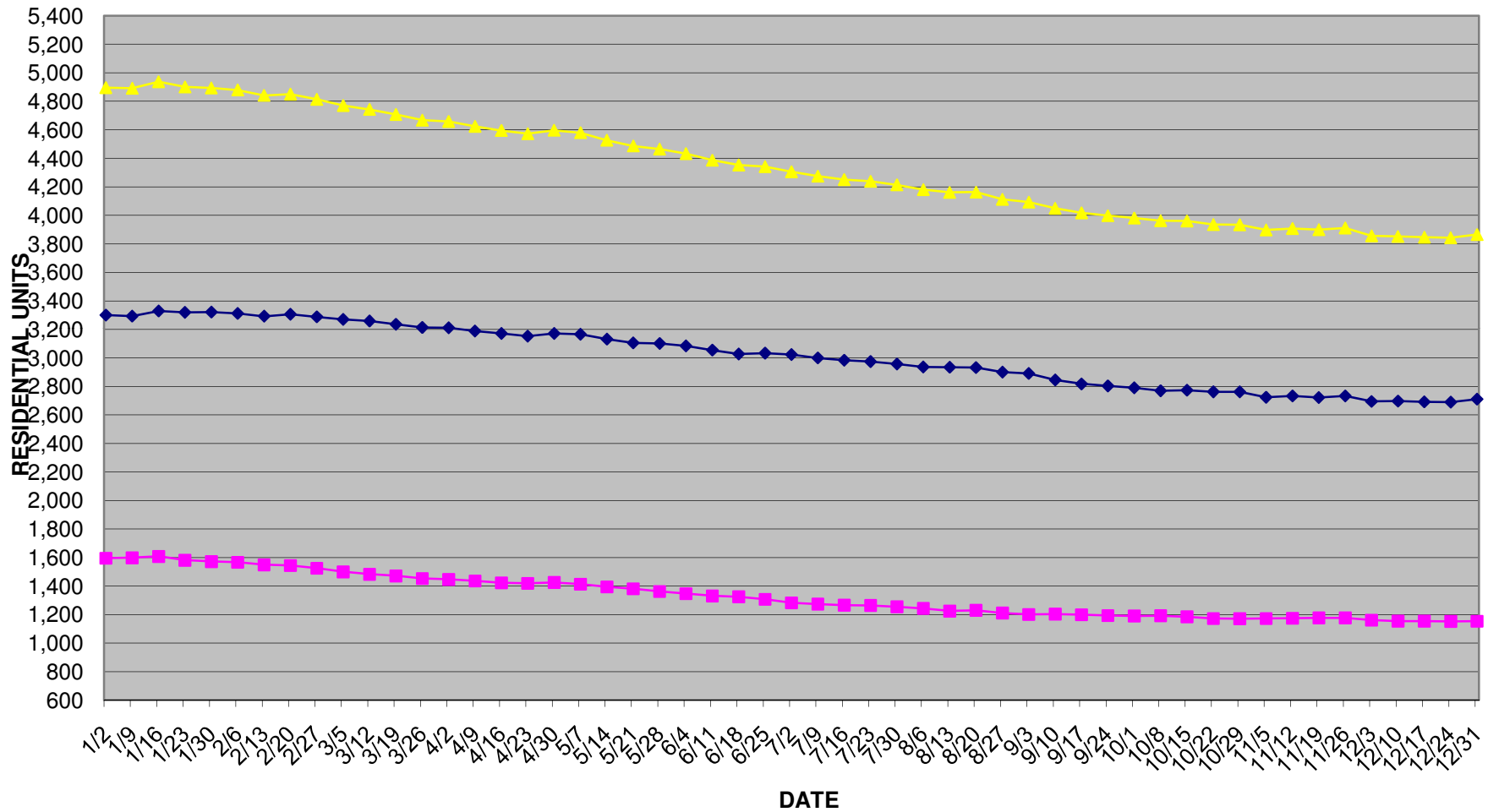
◆ ACTIVE (SUPPLY)   
 ■ UNDER CONTRACT (DEMAND)   
 ▲ TOTAL

**Condo SUPPLY & DEMAND Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



◆ ACTIVE (SUPPLY)   
 ■ UNDER CONTRACT (DEMAND)   
 ▲ TOTAL

**Combined SUPPLY & DEMAND Panama City 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



◆ ACTIVE (SUPPLY)   
 ■ UNDER CONTRACT (DEMAND)   
 ▲ TOTAL

WEEK DATE	DETACHED SINGLE FAMILY								ATTACHED SINGLE FAMILY								CONDOMINIUM								TOTAL OVERALL				
	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	AVG DOM	Days of Supply
12/31/08	2,327	1,042	3,369	246,028	189,900	204,777	118	67	300	104	404	139,195	129,900	139,354	162	87	84	7	91	290,607	237,000	308,833	148	360	2,711	1,153	3,864	143	71
12/24/08	2,305	1,037	3,342	247,762	190,000	204,014	118	67	302	107	409	139,399	129,900	139,887	164	85	83	8	91	292,367	245,000	321,000	146	311	2,690	1,152	3,842	143	70
12/17/08	2,308	1,038	3,346	247,983	190,000	202,664	117	67	303	108	411	140,824	129,900	140,873	160	84	81	8	89	295,228	245,000	321,000	146	304	2,692	1,154	3,846	141	70
12/10/08	2,306	1,040	3,346	249,141	193,450	203,030	116	67	307	106	413	141,396	129,900	140,056	159	87	84	8	92	292,124	237,000	321,000	146	315	2,697	1,154	3,851	140	70
12/03/08	2,307	1,047	3,354	249,471	194,500	202,265	115	66	305	107	412	141,138	129,900	140,056	159	86	83	7	90	294,511	245,000	332,017	143	356	2,695	1,161	3,856	139	70
11/26/08	2,333	1,058	3,391	249,500	194,900	200,949	116	66	306	110	416	141,451	129,900	140,056	158	83	95	9	104	317,129	275,000	323,823	155	317	2,734	1,177	3,911	143	70
11/19/08	2,320	1,057	3,377	252,056	195,000	201,381	113	66	308	110	418	141,783	129,900	142,137	153	84	94	10	104	317,893	277,500	327,479	155	282	2,722	1,177	3,899	140	69
11/12/08	2,326	1,054	3,380	253,238	197,500	202,190	113	66	313	110	423	141,908	129,900	142,818	151	85	94	10	104	319,097	277,500	327,479	157	282	2,733	1,174	3,907	140	70
11/05/08	2,322	1,051	3,373	253,426	196,000	202,577	113	66	309	110	419	142,624	129,900	142,775	151	84	94	11	105	316,362	272,000	322,780	156	256	2,725	1,172	3,897	140	70
10/29/08	2,351	1,049	3,400	253,204	195,900	203,007	114	67	317	110	427	143,183	129,900	145,648	148	86	94	12	106	317,095	275,000	322,780	155	235	2,762	1,171	3,933	139	71
10/22/08	2,351	1,053	3,404	254,091	197,900	203,304	114	67	317	106	423	144,298	129,900	145,550	146	90	95	13	108	317,404	275,000	322,780	157	219	2,763	1,172	3,935	139	71
10/15/08	2,352	1,065	3,417	254,586	197,900	203,315	113	66	324	107	431	146,050	129,900	146,089	144	91	98	13	111	323,513	277,500	322,780	160	226	2,774	1,185	3,959	139	70
10/08/08	2,336	1,071	3,407	255,532	198,500	203,232	114	65	334	108	442	145,795	129,900	146,676	139	93	100	13	113	325,260	277,500	322,780	157	231	2,770	1,192	3,962	137	70
10/01/08	2,357	1,069	3,426	255,162	199,000	204,763	114	66	336	108	444	147,255	129,900	146,139	136	93	97	13	110	324,914	275,000	322,780	158	224	2,790	1,190	3,980	136	70
09/24/08	2,375	1,070	3,445	255,475	199,000	202,061	114	67	331	110	441	147,322	129,900	145,600	132	90	98	13	111	328,835	282,500	320,794	158	226	2,804	1,193	3,997	135	71
09/17/08	2,388	1,076	3,464	256,012	199,000	205,989	114	67	330	110	440	147,869	129,900	145,183	132	90	100	13	113	332,295	282,500	320,794	160	231	2,818	1,199	4,017	135	71
09/10/08	2,406	1,079	3,485	256,792	199,000	206,445	113	67	337	111	448	147,780	129,900	145,435	133	91	102	14	116	328,573	277,500	320,794	156	219	2,845	1,204	4,049	134	71
09/03/08	2,445	1,075	3,520	256,793	199,000	207,227	113	68	342	112	454	148,510	129,900	146,162	131	92	104	14	118	335,906	282,500	320,794	149	223	2,891	1,201	4,092	131	72
08/27/08	2,450	1,082	3,532	256,928	199,000	207,901	113	68	347	115	462	149,631	129,900	145,469	129	91	104	14	118	338,367	289,900	320,794	149	223	2,901	1,211	4,112	130	72
08/20/08	2,478	1,099	3,577	257,167	199,900	207,739	112	68	345	117	462	149,202	129,900	147,680	128	88	109	14	123	345,833	299,900	320,794	151	234	2,932	1,230	4,162	130	72
08/13/08	2,473	1,097	3,570	256,360	199,900	208,417	111	68	351	115	466	149,829	129,900	149,522	124	92	111	13	124	344,935	299,900	311,520	148	256	2,935	1,225	4,160	128	72
08/06/08	2,475	1,112	3,587	257,243	199,900	208,659	112	67	351	118	469	148,988	129,900	152,685	125	89	111	13	124	344,701	299,900	311,520	145	256	2,937	1,243	4,180	127	71
07/30/08	2,482	1,123	3,605	255,092	199,900	209,147	111	66	366	118	484	151,966	129,900	153,511	126	93	110	14	124	348,116	309,000	324,843	142	236	2,958	1,255	4,213	126	71
07/23/08	2,497	1,124	3,621	255,760	199,900	209,117	111	67	367	126	493	151,787	129,900	154,823	124	87	110	14	124	347,811	309,000	345,229	140	236	2,974	1,264	4,238	125	71
07/16/08	2,501	1,126	3,627	256,895	199,900	210,342	112	67	370	126	496	153,054	129,900	155,555	123	88	113	14	127	347,285	322,000	333,708	136	242	2,984	1,266	4,250	124	71
07/09/08	2,518	1,132	3,650	256,684	200,000	211,051	112	67	369	128	497	153,094	129,900	155,227	123	86	113	14	127	346,405	322,000	333,708	129	242	3,000	1,274	4,274	121	71
07/02/08	2,535	1,141	3,676	257,140	200,000	210,939	111	67	374	127	501	152,869	129,900	155,066	121	88	114	14	128	349,277	324,900	325,514	129	244	3,023	1,282	4,305	120	71
06/25/08	2,538	1,164	3,702	258,399	204,000	211,750	111	65	379	129	508	154,288	129,900	159,751	119	88	117	14	131	369,246	350,000	325,514	134	251	3,034	1,307	4,341	121	70
06/18/08	2,531	1,180	3,711	258,464	204,000	211,382	111	64	381	131	512	154,234	129,900	159,468	117	87	115	14	129	372,812	357,500	325,514	136	246	3,027	1,325	4,352	121	69
06/11/08	2,542	1,184	3,726	257,536	204,000	211,023	109	64	383	133	516	154,517	129,900	158,650	114	86	130	14	144	401,342	402,413	358,512	140	279	3,055	1,331	4,386	121	69
06/04/08	2,569	1,193	3,762	257,356	204,000	211,455	109	65	379	138	517	154,965	129,900	159,353	112	82	137	16	153	412,839	425,000	346,094	134	257	3,085	1,347	4,432	118	69
05/28/08	2,582	1,202	3,784	257,586	204,000	213,478	109	64	381	143	524	155,305	129,900	164,981	111	80	139	17	156	412,812	425,000	346,721	131	245	3,102	1,362	4,464	117	68
05/21/08	2,590	1,222	3,812	257,514	200,000	213,722	109	64	378	142	520	154,703	129,900	165,160	110	80	137	17	154	403,859	415,675	346,721	136	242	3,105	1,381	4,486	118	67
05/14/08	2,619	1,232	3,851	257,460	200,850	213,722	108	64	377	144	521	154,866	129,900	165,840	107	79	136	18	154	399,160	414,913	346,721	134	227	3,132	1,394	4,526	116	67
05/07/08	2,660	1,247	3,907	257,046	203,000	214,218	106	64	371	146	517	155,612	129,900	167,172	109	76	135	20	155	398,453	414,500	346,721	134	203	3,166	1,413	4,579	116	67
04/30/08	2,661	1,260	3,921	259,024	204,900	215,135	108	63	373	145	518	155,947	129,900	166,700	108	77	137	20	157	400,216	415,325	346,721	132	206	3,171	1,425	4,596	116	67
04/23/08	2,648	1,254	3,902	260,092	204,000	215,271	107	63	368	145	513	155,450	129,900	167,514	108	76	137	20	157	401,879	415,325	350,428	129	206	3,153	1,419	4,572	115	67
04/16/08	2,665	1,254	3,919	261,709	205,000	215,471	107	64	368	149	517	155,970	129,900	168,819	108	74	138	20	158	406,018	421,750	350,428	128	207	3,171	1,423	4,594	114	67
04/09/08	2,673	1,264	3,937	262,265	204,900	215,680	106	63	376	152	528	156,776	129,900	168,623	107	74	139	20	159	406,802	424,000	348,037	125	209	3,188	1,436	4,624	113	67
04/02/08	2,691	1,272	3,963	263,126	206,400	214,792	106	63	380	155	535	156,681	129,900	170,552	105	74	140	20	160	403,925	421,750	350,843	125	210	3,211	1,447	4,658	112	67
03/26/08	2,697	1,275	3,972	261,694	205,000	215,737	107	63	379	159	538	157,696	129,900	170,916</															