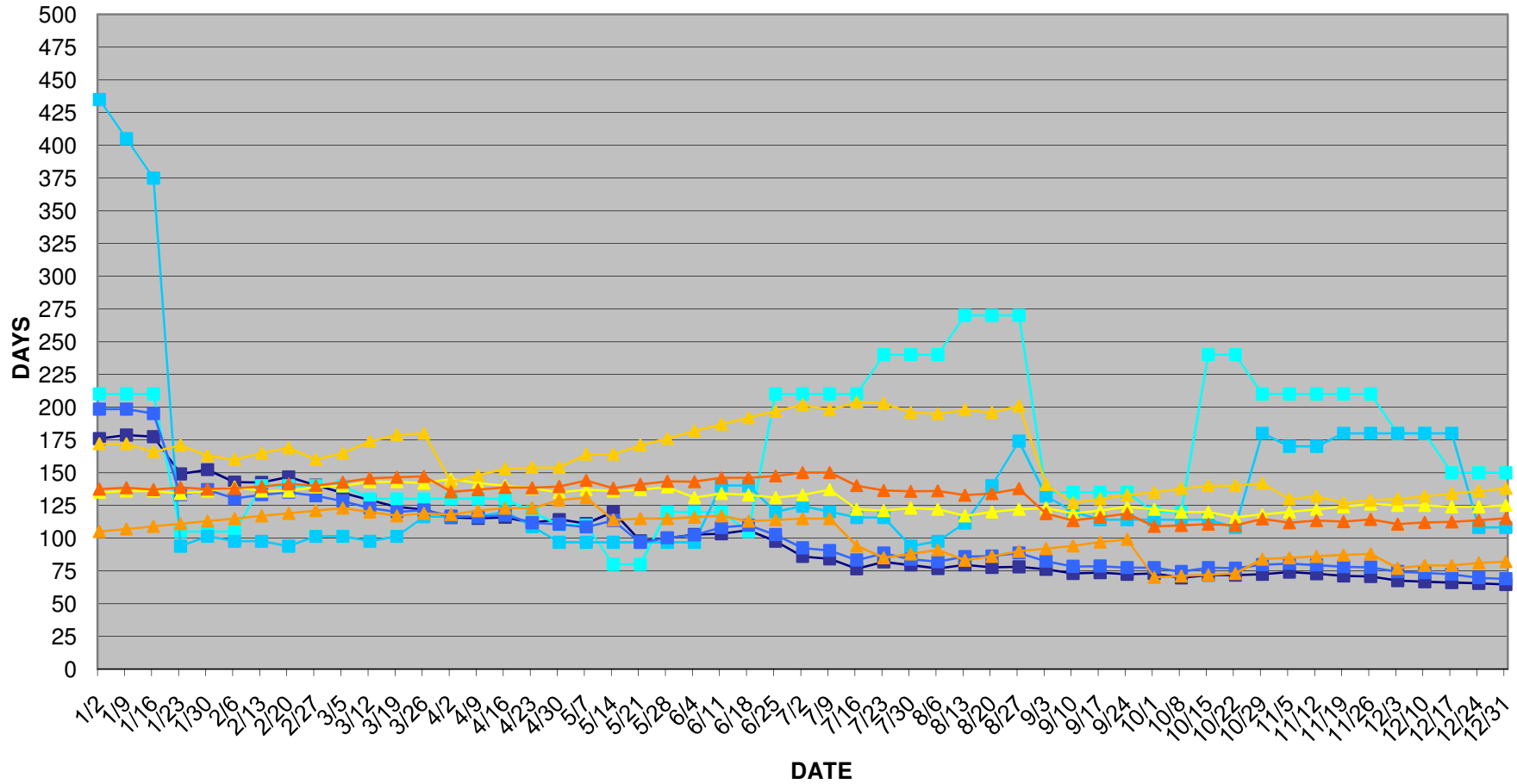
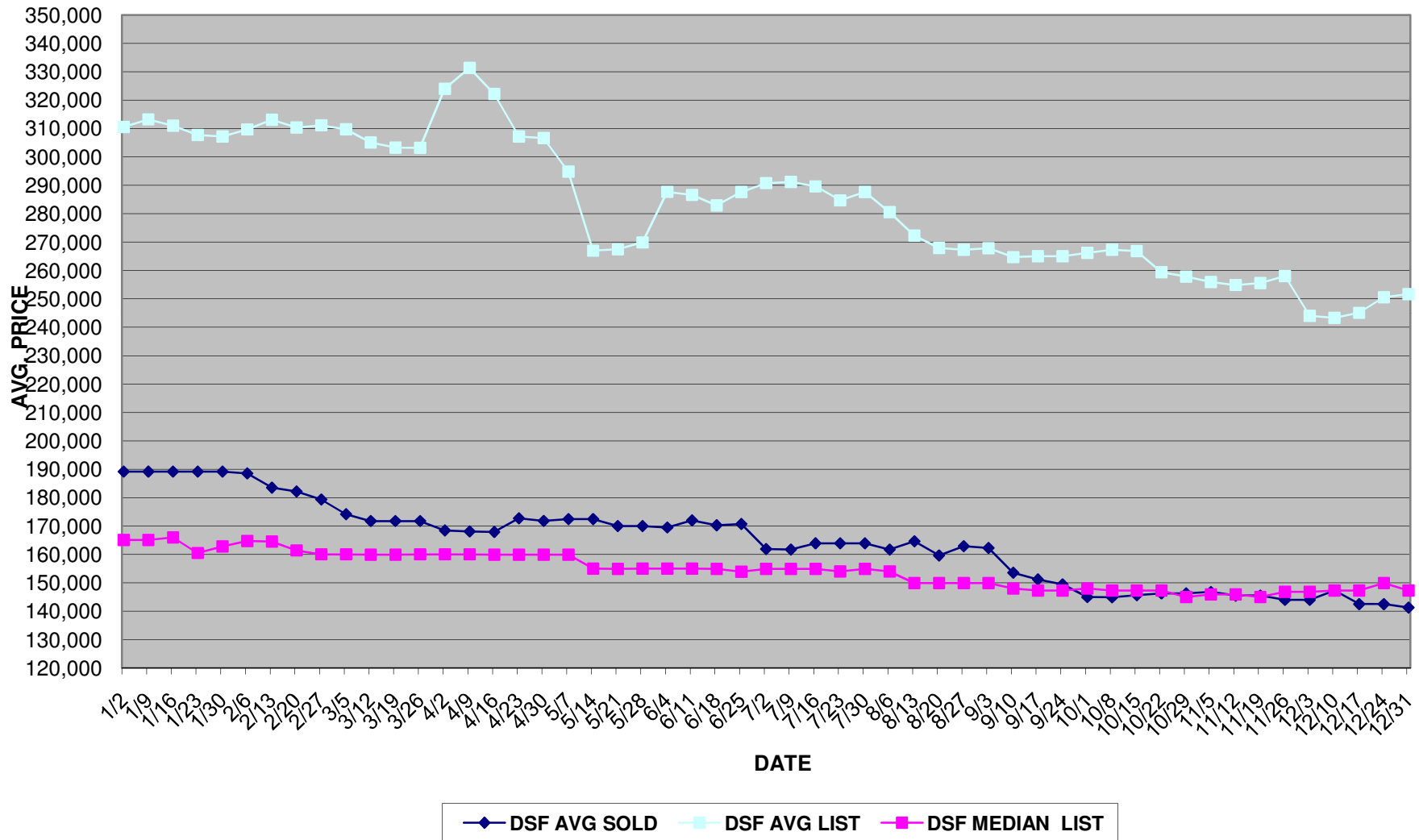


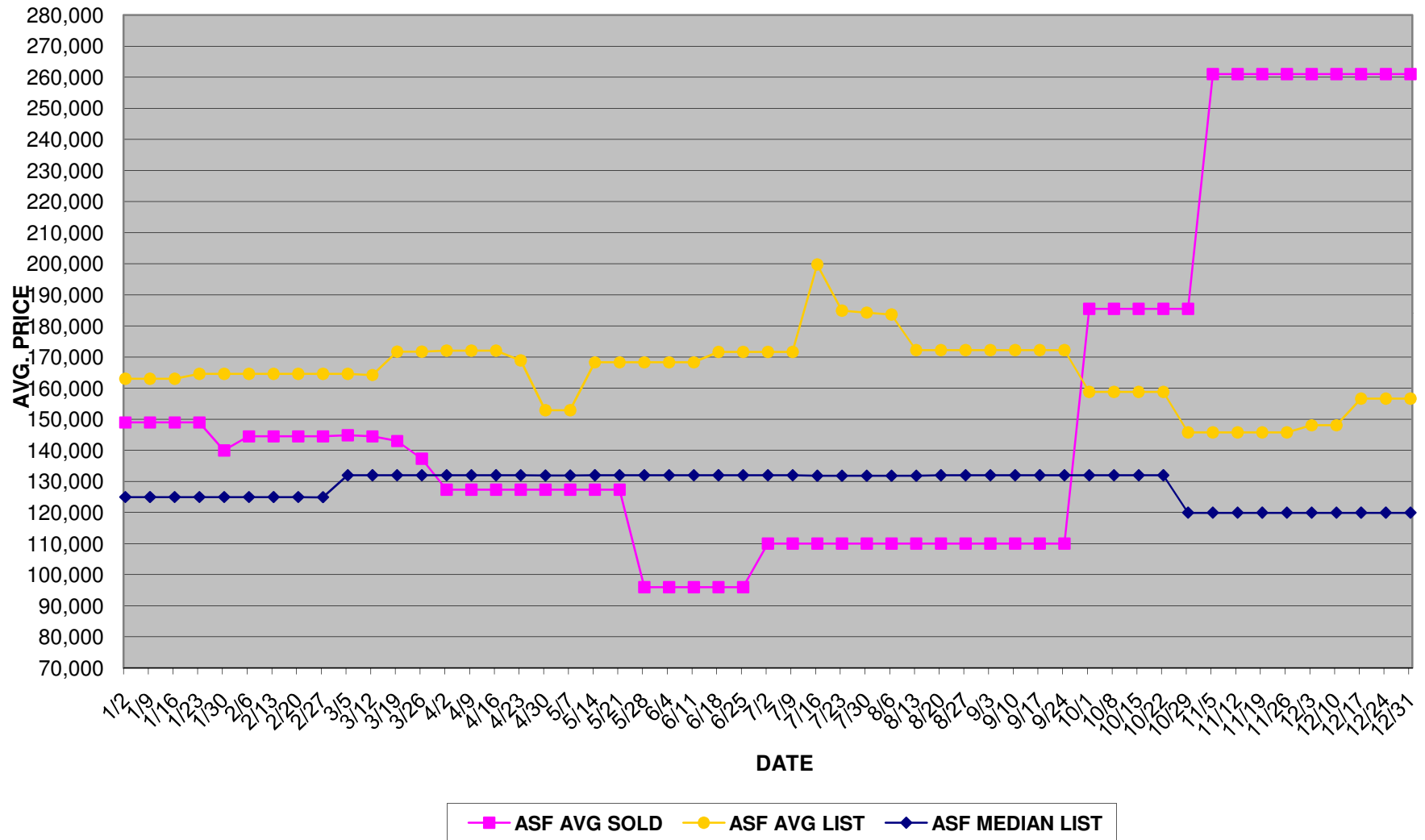
**DAYS OF SUPPLY / SOLD AVG DAYS ON MARKET Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



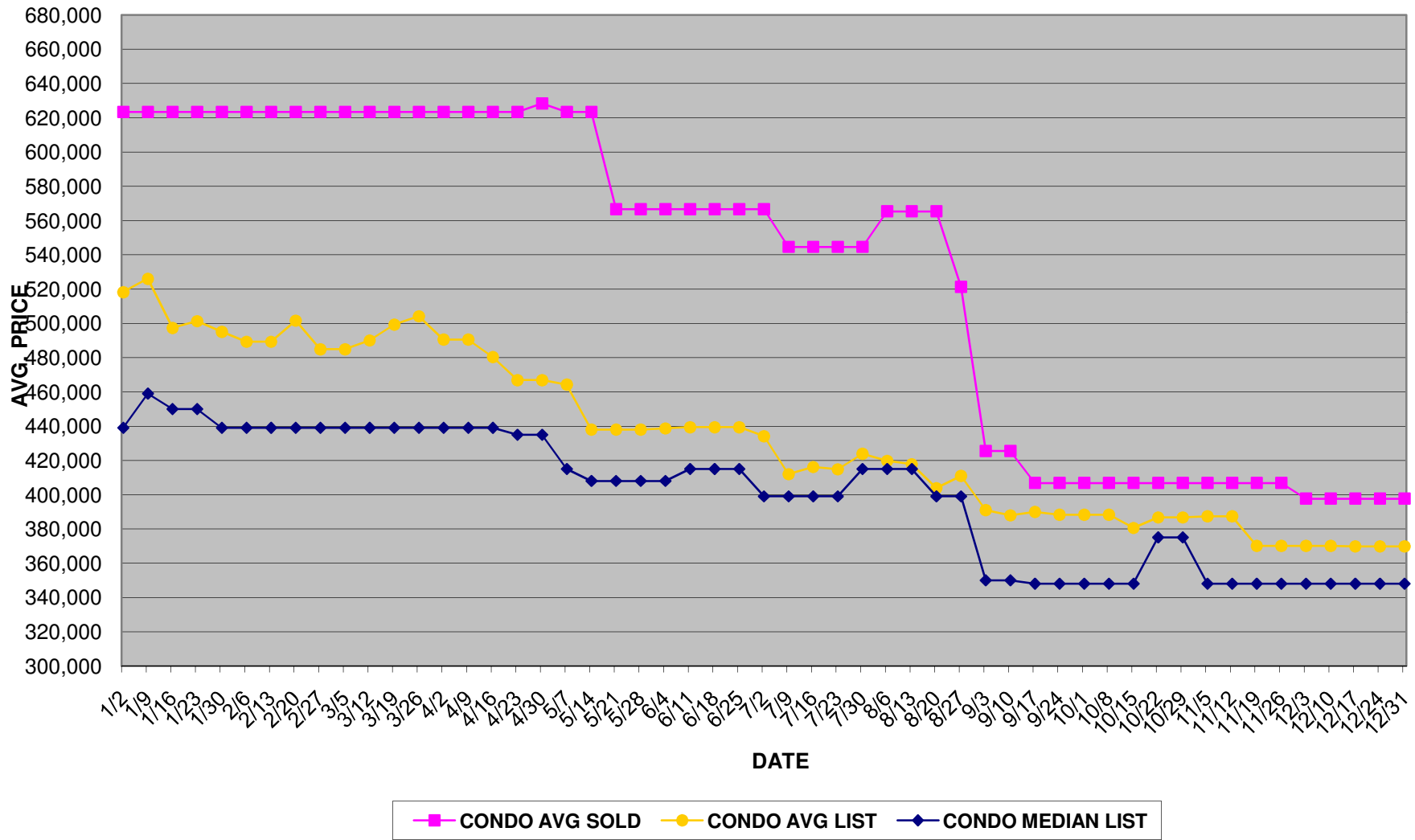
**Detached Single Family SOLD AVG. & LIST AVG. & MEDIAN PRICES Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



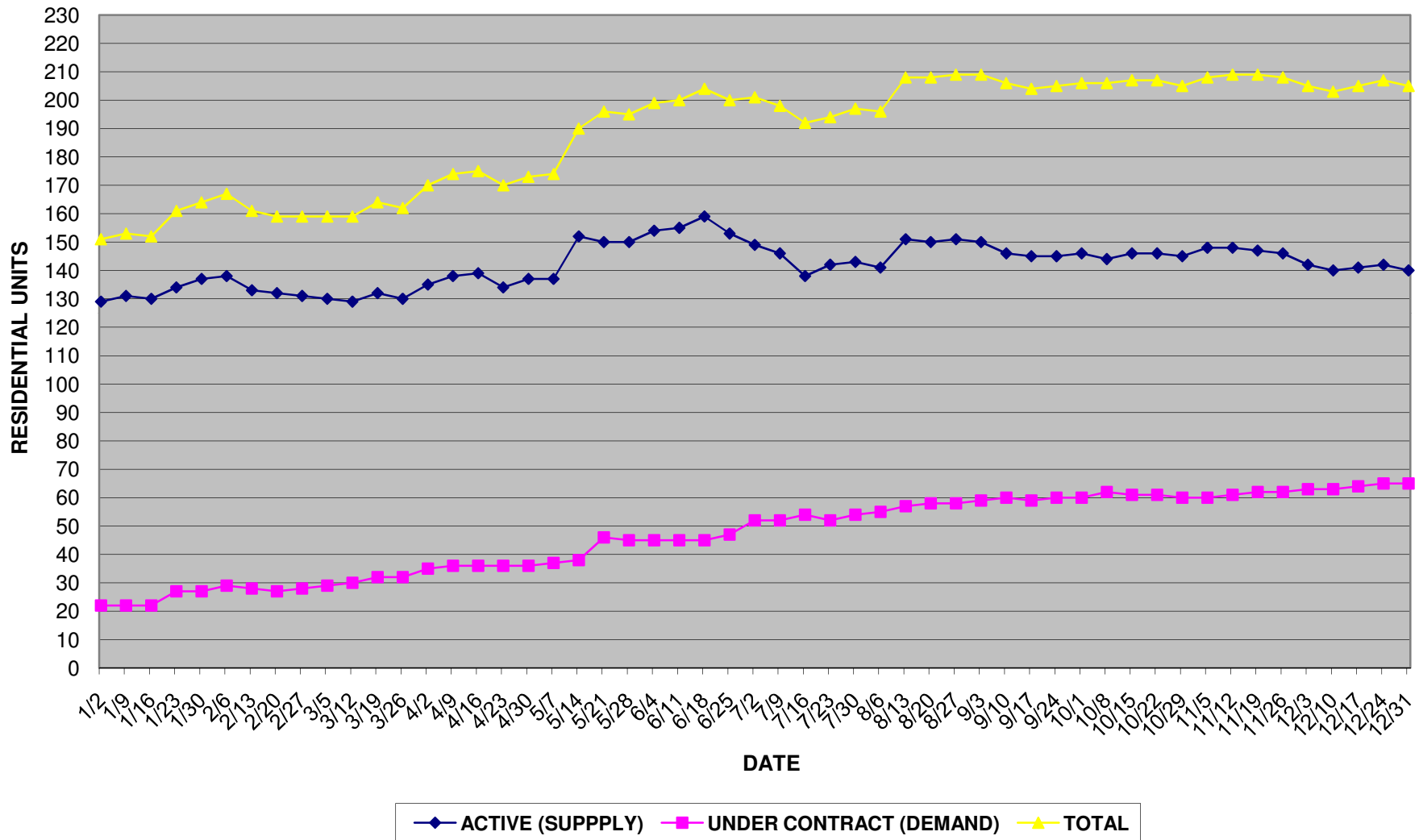
**Attached Single Family SOLD AVG. & LIST AVG. & MEDIAN PRICES Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



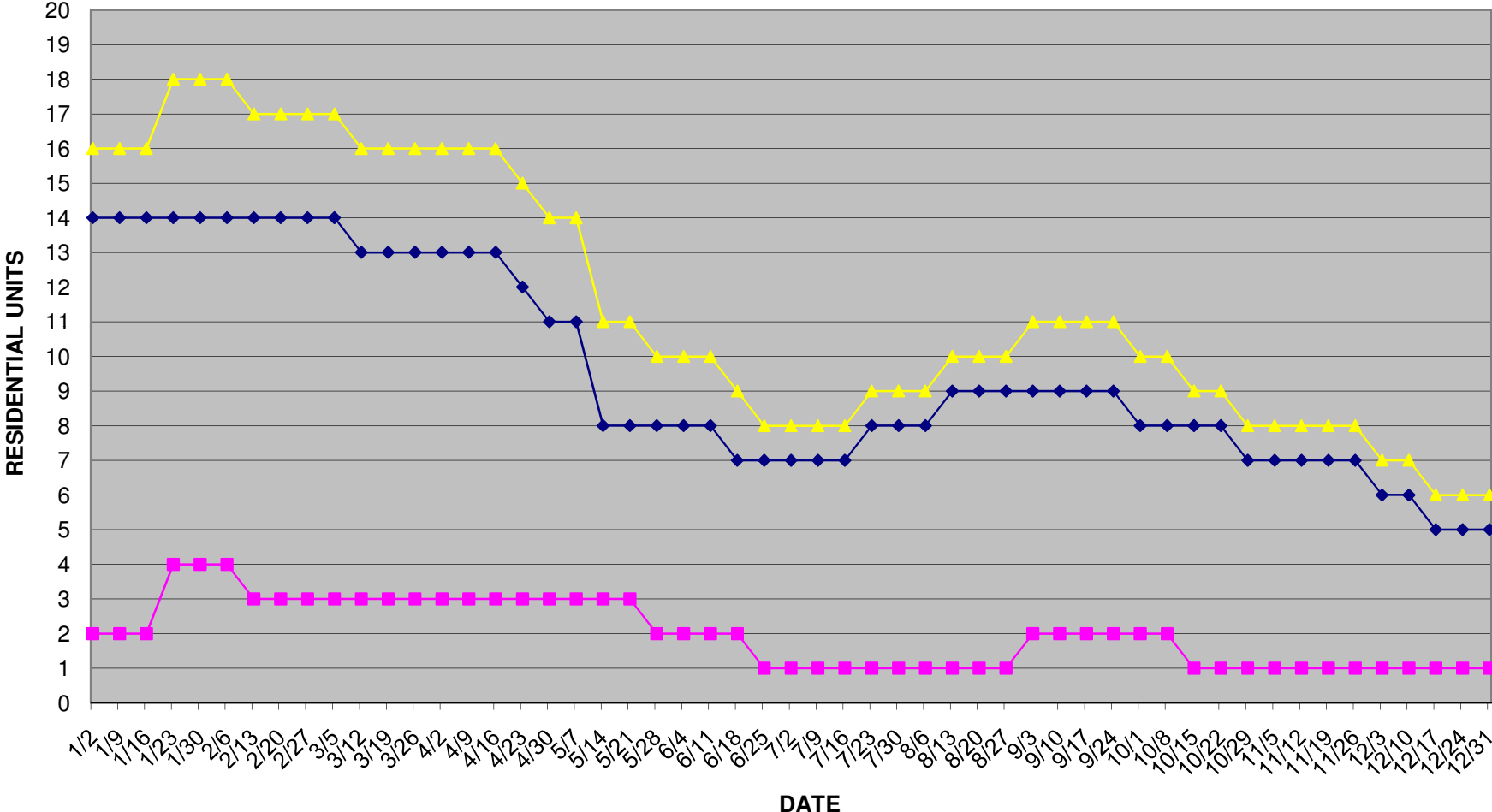
**Condo SOLD AVG. & LIST AVG. & MEDIAN PRICES Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



**Detached Single Family SUPPLY & DEMAND Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)

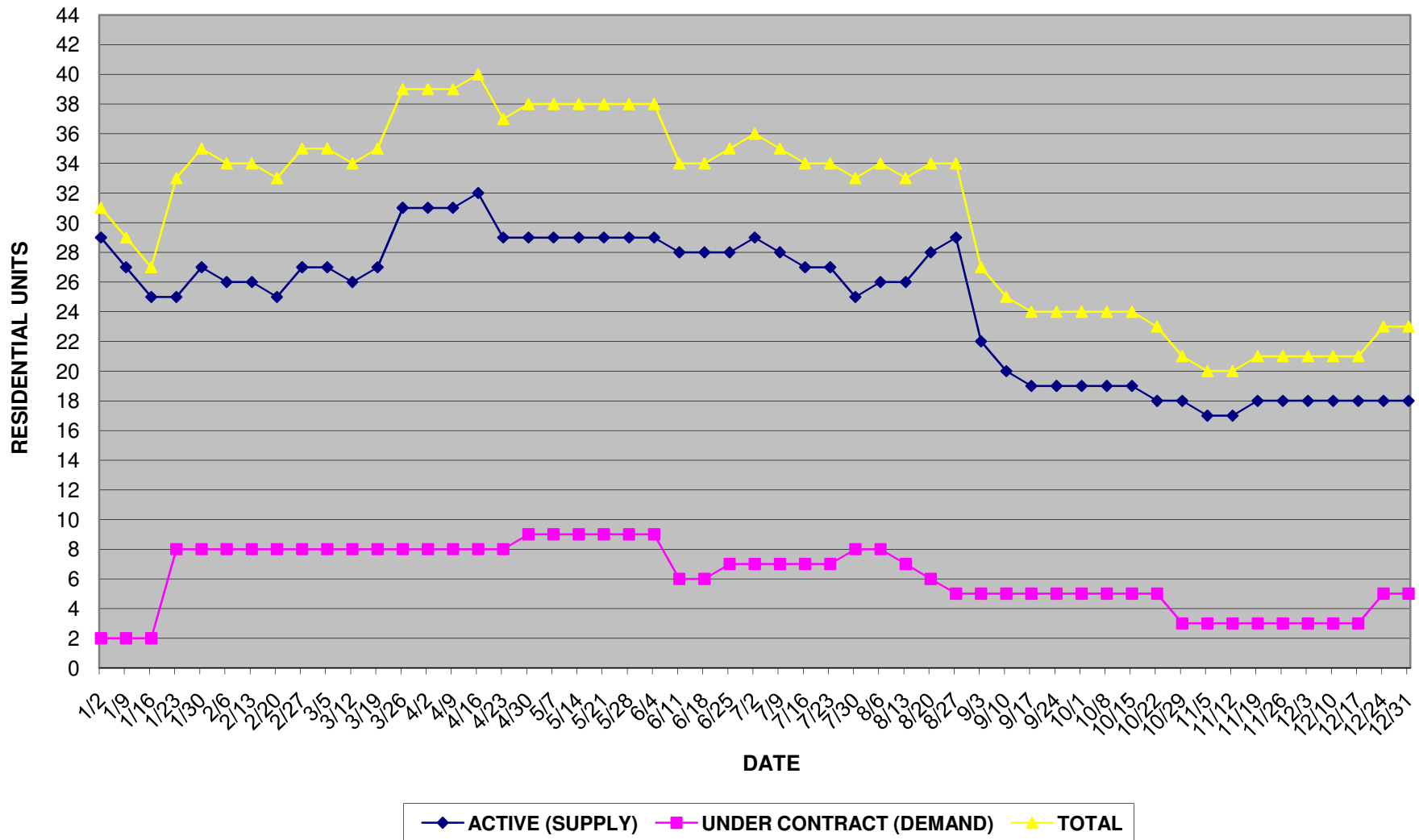


**Attached Single Family SUPPLY & DEMAND Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)

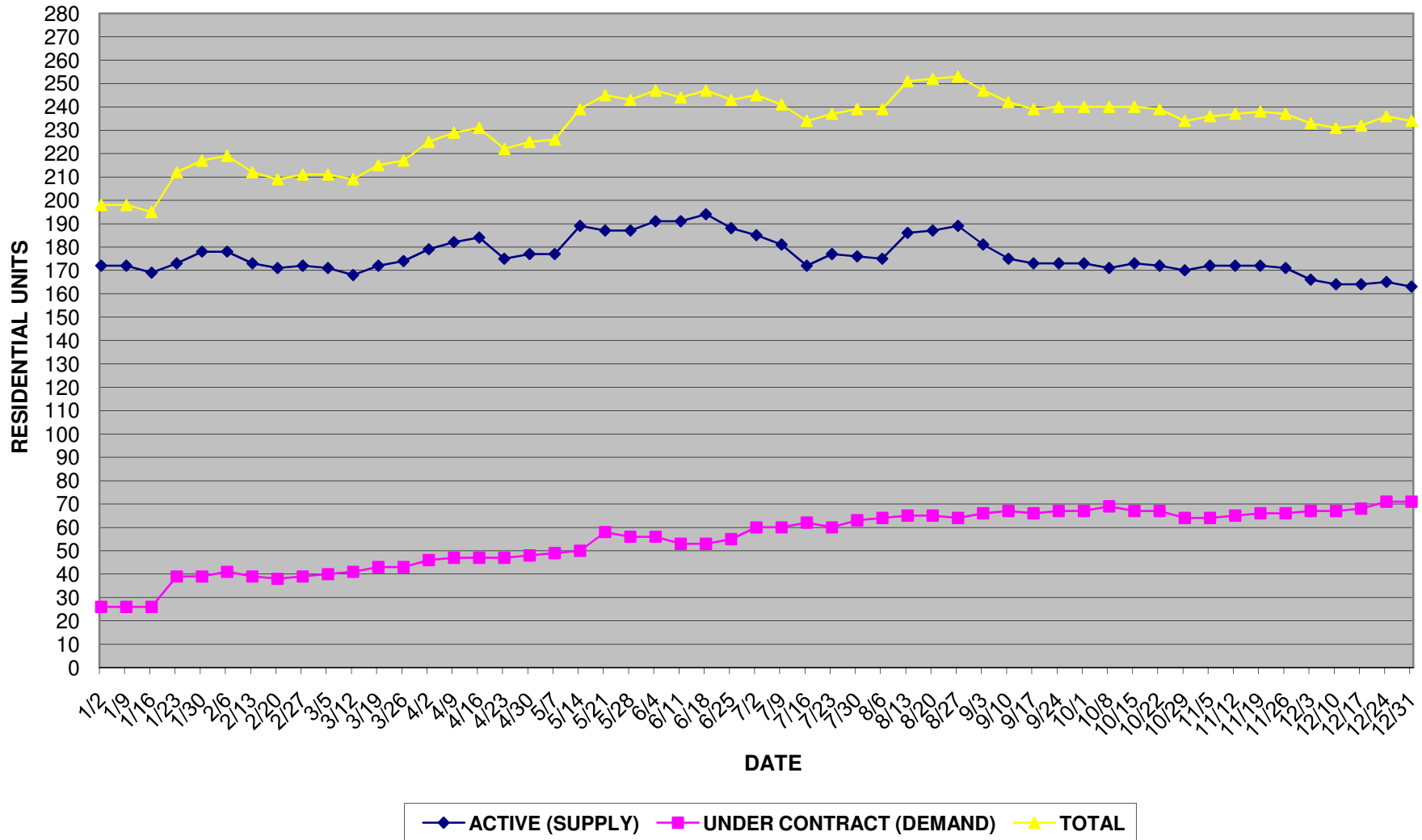


◆ ACTIVE (SUPPLY)   
 ■ UNDER CONTRACT (DEMAND)   
 ▲ TOTAL

**Condo SUPPLY & DEMAND Pensacola 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



**Combined SUPPLY & DEMAND Panama city Beach 2008**  
[www.NARREIA.com](http://www.NARREIA.com)



WEEK DATE	DETACHED SINGLE FAMILY								ATTACHED SINGLE FAMILY								CONDOMINIUM								TOTAL OVERALL				
	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	Average List	Median List	Average Sold	Days on Market	Days of Supply	Active	Under Contract	TOTAL	AVG DOM	Days of Supply
12/31/08	140	65	205	251,645	147,265	141,266	125	65	5	1	6	156,660	119,900	261,000	82	150	18	5	23	369,739	348,000	397,633	138	108	163	71	234	115	69
12/24/08	142	65	207	250,564	149,900	142,501	124	66	5	1	6	156,660	119,900	261,000	81	150	18	5	23	369,739	348,000	397,633	136	108	165	71	236	114	70
12/17/08	141	64	205	245,078	147,265	142,501	124	66	5	1	6	156,660	119,900	261,000	79	150	18	3	21	369,739	348,000	397,633	134	180	164	68	232	112	72
12/10/08	140	63	203	243,300	147,265	147,265	125	67	6	1	7	148,050	119,900	261,000	79	180	18	3	21	370,022	348,000	397,633	132	180	164	67	231	112	73
12/03/08	142	63	205	244,063	146,800	143,967	125	68	6	1	7	148,050	119,900	261,000	77	180	18	3	21	370,022	348,000	397,633	130	180	166	67	233	111	74
11/26/08	146	62	208	258,006	146,800	143,967	126	71	7	1	8	145,757	119,900	261,000	88	210	18	3	21	370,022	348,000	406,850	129	180	171	66	237	114	78
11/19/08	147	62	209	255,578	145,000	145,501	124	71	7	1	8	145,757	119,900	261,000	87	210	18	3	21	370,022	348,000	406,850	127	180	172	66	238	113	78
11/12/08	148	61	209	254,885	145,900	145,501	122	73	7	1	8	145,757	119,900	261,000	86	210	17	3	20	387,376	348,000	406,850	132	170	172	65	237	113	79
11/05/08	148	60	208	255,959	145,900	146,778	120	74	7	1	8	145,757	119,900	261,000	85	210	17	3	20	387,376	348,000	406,850	130	170	172	64	236	112	81
10/29/08	145	60	205	257,848	145,000	146,246	118	73	7	1	8	145,757	119,900	185,500	84	210	18	3	21	386,689	375,000	406,850	142	180	170	64	234	115	80
10/22/08	146	61	207	259,424	147,265	146,246	116	72	8	1	9	158,775	131,999	185,500	73	240	18	5	23	386,689	375,000	406,850	140	108	172	67	239	110	77
10/15/08	146	61	207	266,834	147,265	145,665	120	72	8	1	9	158,775	131,999	185,500	72	240	19	5	24	380,521	348,000	406,850	140	114	173	67	240	111	77
10/08/08	144	62	206	267,322	147,265	144,874	120	70	8	2	10	158,775	131,999	185,500	71	120	19	5	24	388,242	348,000	406,850	138	114	171	69	240	110	74
10/01/08	146	60	206	266,228	148,000	144,961	122	73	8	2	10	158,775	131,999	185,500	70	120	19	5	24	388,242	348,000	406,850	135	114	173	67	240	109	77
09/24/08	145	60	205	265,013	147,265	149,470	124	73	9	2	11	172,244	131,999	110,000	99	135	19	5	24	388,242	348,000	406,850	133	114	173	67	240	119	77
09/17/08	145	59	204	265,047	147,265	151,181	121	74	9	2	11	172,244	131,999	110,000	97	135	19	5	24	389,868	348,000	406,850	130	114	173	66	239	116	79
09/10/08	146	60	206	264,719	148,000	153,567	119	73	9	2	11	172,244	131,999	110,000	94	135	20	5	25	387,875	350,000	425,480	127	120	175	67	242	113	78
09/03/08	150	59	209	267,826	149,910	162,266	123	76	9	2	11	172,244	131,999	110,000	92	135	22	5	27	390,932	350,000	425,480	141	132	181	66	247	119	82
08/27/08	151	58	209	267,322	149,900	162,941	122	78	9	1	10	172,244	131,999	110,000	90	270	29	5	34	410,914	399,000	521,233	201	174	189	64	253	134	89
08/20/08	150	58	208	267,964	149,900	159,646	120	78	9	1	10	172,244	131,999	110,000	86	270	28	6	34	403,804	399,000	565,343	196	140	187	65	252	138	86
08/13/08	151	57	208	272,285	149,900	164,642	117	79	9	1	10	172,244	131,800	110,000	83	270	26	7	33	417,769	415,000	565,343	198	111	186	65	251	133	86
08/06/08	141	55	196	280,558	154,000	161,733	122	77	8	1	9	183,675	131,800	110,000	91	240	26	8	34	419,692	415,000	565,343	195	98	175	64	239	136	82
07/30/08	143	54	197	287,673	154,900	163,902	123	79	8	1	9	184,300	131,800	110,000	88	240	25	8	33	423,804	415,000	544,583	196	94	176	63	239	136	84
07/23/08	142	52	194	284,699	154,000	163,902	121	82	8	1	9	184,925	131,800	110,000	85	240	27	7	34	414,781	399,000	544,583	203	116	177	60	237	136	89
07/16/08	138	54	192	289,606	154,900	163,902	122	77	7	1	8	199,786	131,800	110,000	94	210	27	7	34	416,111	399,000	544,583	204	116	172	62	234	140	83
07/09/08	146	52	198	291,210	154,900	161,710	137	84	7	1	8	171,643	131,999	110,000	115	210	28	7	35	411,929	399,000	544,583	198	120	181	60	241	150	91
07/02/08	149	52	201	290,773	154,900	161,897	133	86	7	1	8	171,643	131,999	110,000	115	210	29	7	36	434,103	399,000	566,556	202	124	185	60	245	150	93
06/25/08	153	47	200	287,673	153,900	170,725	131	98	7	1	8	171,643	131,999	95,950	114	210	28	7	35	439,357	415,000	566,556	197	120	188	55	243	147	103
06/18/08	159	45	204	282,915	154,900	170,274	133	106	7	2	9	171,643	131,999	95,950	113	105	28	6	34	439,357	415,000	566,556	192	140	194	53	247	146	110
06/11/08	155	45	200	286,618	155,000	171,996	134	103	8	2	10	168,300	131,999	95,950	117	120	28	6	34	439,357	415,000	566,556	187	140	191	53	244	146	108
06/04/08	154	45	199	287,693	155,000	169,496	131	103	8	2	10	168,300	131,999	95,950	116	120	29	9	38	438,621	408,000	566,556	182	97	191	56	247	143	102
05/28/08	150	45	195	269,895	155,000	170,001	139	100	8	2	10	168,300	131,999	95,950	115	120	29	9	38	437,928	408,000	566,556	176	97	187	56	243	143	100
05/21/08	150	46	196	267,431	154,900	170,001	137	98	8	3	11	168,300	131,999	127,300	115	80	29	9	38	437,928	408,000	566,556	171	97	187	58	245	141	97
05/14/08	152	38	190	266,984	154,965	172,483	136	120	8	3	11	168,300	131,999	127,300	114	80	29	9	38	437,928	408,000	623,313	164	97	189	50	239	138	113
05/07/08	137	37	174	294,824	159,900	172,483	137	111	11	3	14	152,918	131,900	127,300	131	110	29	9	38	464,210	415,000	623,313	164	97	177	49	226	144	108
04/30/08	137	36	173	306,618	159,900	171,846	135	114	11	3	14	152,918	131,900	127,300	129	110	29	9	38	466,831	435,000	628,313	154	97	177	48	225	139	111
04/23/08	134	36	170	307,170	159,900	172,705	138	112	12	3	15	168,925	131,999	127,300	123	120	29	8	37	466,831	435,000	623,313	154	109	175	47	222	138	112
04/16/08	139	36	175	322,179	159,900	167,879	140	116	13	3	16	172,085	131,999	127,300	123	130	32	8	40	480,300	439,000	623,313	153	120	184	47	231	139	117
04/09/08	138	36	174	331,362	160,000	168,102	142	115	13	3	16	172,085	131,999	127,300	121	130	31	8	39	490,503	439,000	623,313	148	116	182	47	229	137	116
04/02/08	135	35	170	323,984	159,999	168,429	145	116	13	3	16	172,085	131,999	127,300	118	130	31	8	39	490,503	439,000	623,313	143	116	179	46	225	135	117
03/26/08	130	32	162	303,169	159,999	171,768	142	122	13	3	16	171,746	131,999	137,300	119	130	31	8	39	504,148	439,000	623,313	180	116	174	43	217	147	121
03/19/08	132	32	164	303,269	159,900	171,768	143	124	13	3	16	171,746	131,999	142,963	117	130	27	8	35	499,285	439,000	623,313	179	101	172	43	215	146	120
03/12/08	129	30	159	305,063	159,900	171,768	143	129	13	3	16	164,215	132,000	144,467	120	130	26	8	34	490,031	439,000	623,313	174	98	168	41	209	146	123
03/05/08	130	29	159	309,734	159,999	174,204	140	134	14	3	17	164,621	131,999	144,850	123	140	27	8</											